

No. 24-2355

**IN THE UNITED STATES COURT OF APPEALS
FOR THE NINTH CIRCUIT**

PAYSERVICES BANK,

Plaintiff-Appellant,

v.

FEDERAL RESERVE BANK OF SAN FRANCISCO,

Defendant-Appellee.

On Appeal from the United States District Court
for the District of Idaho
No. 1:23-cv-00305-REP
Hon. Raymond E. Patricco, Jr.

JOINT STATUS REPORT

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INTRODUCTION

In the Court's Order entered on January 24, 2025 (Docket Entry No. 52.1), the Court directed the parties to "file a status report as to the status of the appeal by February 27, 2025 and every 30 days thereafter until the resolution of the administrative appeal." In compliance with this directive, the parties state the following:

1. Appellee Federal Reserve Bank of San Francisco ("FRBSF") did not attend the Idaho Office of Administrative Hearings, does not have access to the closing statements and legal argument responses described below, and has no updates or information regarding the status of PayServices' administrative appeal. FRBSF is only aware of the below events through PayServices' updates herein.

2. At the conclusion of the hearing in the Idaho Office of Administrative Hearings, the hearing officer directed the parties to submit closing statements by March 7, 2025, with the option to provide responses to any legal arguments raised by the opposing party by March 14, 2025.

3. The hearing office extended these deadlines to March 14 and March 21, 2025, respectively, at the request of both of the parties (the Idaho Department of Finance and PayServices Bank).

4. Both parties timely submitted closing statements and legal argument responses by March 14 and March 21, 2025, respectively.

5. The matter has been fully briefed and remains pending with the hearing officer. The parties await a written ruling from the hearing officer.

6. Any further updates in this matter will be provided via a status report which will be filed 30 days from today's date.

Date: March 31, 2025

Jade A. Craig, P.A.

Simpson Thacher & Bartlett LLP

s/ Jade A. Craig
Jade A. Craig

s/ Jonathan K. Youngwood
Jonathan K. Youngwood

*Attorney for Appellant PayServices
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CERTIFICATE OF FILING AND SERVICE

I hereby certify that on this 31st day of March, 2025, I electronically filed the foregoing with the Clerk of Court for the United States Court of Appeals for the Ninth Circuit by using the appellate CM/ECF system.

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